

Media Release



For Immediate Release

10 September 2020

THE GOVERNMENT INSTITUTIONS PENSION FUND (GIPF) DISTANCES ITSELF FROM ERRONEOUS MEDIA REPORT

The GIPF wishes to distance itself from the erroneous news report which inaccurately reported that the Fund, in partnership with the Grootfontein Constituency Office and the Grootfontein Municipality, built a house for a family and committed to paying the water and electricity bills of the owner.

The Fund wishes to categorically state that as per the rules that govern the Fund, the GIPF does not make any donations or sponsorships and therefore, did not build or maintain a house as reported. The Fund appreciates that the media house has since retracted and corrected the story.

The GIPF strives to create lasting socio-economic impact by responsibly managing the Fund according to the relevant regulatory framework and investment strategies that benefit both the Fund and the broader society within which the Fund exists. We would like to re-assure our members that we remain true to our brand promise to safeguard and grow the Fund for the benefit of its members.

ENDS

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