

MEDIA RELEASE



FOR IMMEDIATE RELEASE

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GIPF proud to announce impact of N\$ 90 million investment in Rehoboth Shopping Centre

The Government Institutions Pension Fund (GIPF) prudently invested member contributions of over N\$90 million in the Rehoboth shopping centre in the Hardap region. The investment of this 92,000 square meters shopping centre was done through Old Mutual as the fund manager and the Rehoboth Community Trust as the Special Purpose Vehicles. The GIPF is proud to have impacted the community of over 29 000 inhabitants with pre and post job creation, increasing value of the properties in surrounding areas of the mall and creating a one stop shop experience for the community.

GIPF prides itself in empowering experts in the industry such as Fund Managers and Special Purpose Vehicles to invest in projects nationwide that not only impact GIPF members but the entire country. “From over N\$ 5.3 billion invested in Namibia through Unlisted Investments as of 31 March 2022, GIPF has injected over N\$ 177 million into the Hardap region in projects ranging from solar energy, housing and retail property” said Edwin Tjiramba, GM: Marketing and Stakeholder Engagement.

“The Rehoboth Shopping Centre is unique in the sense that it provides an impeccable shopping experience for the community and also boasts a solar installation on the rooftop of 3,455 solar panels which roughly produce 3,000 kilowatts daily” added Tjiramba. The shopping centre’s anchor tenant is Shoprite and has several financial facilities and a variety of retail shops such as Bears furniture, PEP, Dunns and Fast-food outlets such as Hungry Lion just to mention a few.

“GIPF appeals to all its members and the public to watch the impact of the Rehoboth Shopping Centre’s investment and testimonies on One Africa, NBC and on all GIPF social media platforms between 21 October 2022 to 11 November 2022,” concluded Tjiramba.

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