

MEDIA RELEASE



FOR IMMEDIATE RELEASE

02 June 2023

GIPF BOARD APPOINTS INTERIM CEO/PRINCIPAL OFFICER

As our esteemed stakeholders, you are aware that the Fund has embarked upon a process of the recruitment, selection and appointment of a Chief Executive Officer/Principal Officer in light of the incumbent CEO/Principal Officer, Mr. David Nuyoma's current employment contract expiring on 03 June 2023.

The process of appointing the incoming CEO/PO is being conducted as per the GIPF Recruitment, Selection and Termination policy and is currently underway.

However, considering the fact that the process is still currently underway, and that the Fund is required to appoint a Principal Officer that is approved by the Registrar, the Board of Trustees have resolved to appoint the incumbent, Mr. David Nuyoma, on a two (2) month temporary, fixed term contract pending the successful completion of the selection and approval process. The contract shall commence on 04 June 2023 and shall run until 04 August 2023.

The Board of Trustees has taken this decision to ensure stability, continuity, and statutory compliance of the Fund. We wish to assure all stakeholders that the Board of Trustees is fully cognisant of the importance of stable, competent and sound leadership to ensure strategic and operational continuity.

I thank you.

A handwritten signature in black ink, followed by the date '02/06/2023' written in the same ink.

Ms Nilian Mulemi
Chairperson: Board of Trustees

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