

MEDIA RELEASE



FOR IMMEDIATE RELEASE

17th July 2023

ONNO AMUTENYA TO HEAD GIPF AS ACTING CEO/PRINCIPAL OFFICER

The Board of Trustees of the Government Institutions Pension Fund (GIPF) is pleased to announce the appointment of Mr. Onno Amutenya as Acting Chief Executive and Principal Officer of the Fund for a period of six months effective 5th August 2023 or until a substantive CEO/PO has been appointed whichever happens first.

This decision was made in view of the end of contract of the interim CEO, Mr. David Nuyoma whose short-term contract is due to expire on 4th August 2023 to allow for a handover and most importantly with due regard to the process of appointing a substantive Chief Executive Officer/Principal Officer which is underway.

Mr. Amutenya is the General Manager of Information Systems at the GIPF. He holds a Master of Science Degree in Financial Economics, a Bachelor of Science in Computer Science and a Postgraduate Certificate in Leadership Development. With over 27 years of work experience, Mr. Amutenya has a wealth of experience and good understanding of the Fund's mandate, operations and current strategic focus.

As a member of the Executive Team, he has demonstrated good leadership skills and team cohesion. Furthermore, he has played and continues to play a critical role in shaping the Fund's Information Systems strategies that have underpinned the Fund's success in offering efficient and accessible services to our esteemed members. The Board of Trustees thus expresses its confidence in Mr. Amutenya to steer the Fund during this transitional period.

The Board of Trustees thanks Mr. Nuyoma for the selfless service he rendered to the Trust Fund during the past 10 years which is characterized by amongst many achievements - remarkable growth in the Fund's asset value, exemplary improvement in service delivery to our members in real time, digital enablement and opening of new offices countrywide.

The Board wishes to assure its members and stakeholders that the recruitment process and this transitional period will be characterized by a proactive oversight role that ensures stability, continuity and statutory compliance of the Fund. The Board of Trustees remains fully cognisant of the importance of stable, competent and sound leadership to ensure strategic and operational continuity at the Fund.

I thank you.

Ms. Nilian Mulemi
Chairperson: Board of Trustees

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