

MEDIA RELEASE



FOR IMMEDIATE RELEASE

29 December 2023

GIPF APPOINTS NEW CEO/PRINCIPAL OFFICER

The Board of Trustees of the Government Institutions Pension Fund (GIPF) has concluded the appointment of the next Chief Executive Officer/Principal Officer on the recommendation of the selection panel at its meeting held on 19 December 2023. We are pleased to announce that the candidate has accepted the offer of employment as CEO/PO today Friday, 29 December 2023. Therefore, the Board of Trustees is pleased to announce the appointment of Mr. Martin Inkumbi as the new Chief Executive Officer (CEO) / Principal Officer (PO) of the GIPF effective 15 January 2024. In accordance with the rules of the Fund, the regulatory process of notifying the Namibia Financial Institutions Supervisory Authority (NAMFISA) is underway.

Inkumbi brings over 26 years of experience in sectors such as banking, economic research, corporate finance, developmental finance, and business strategy to the Fund, making him a valuable addition to the executive leadership team of the GIPF. Inkumbi has a proven track record in leading major companies in Namibia having steered the Development Bank of Namibia for a decade and served at executive levels for the Bank of Namibia and the First National Bank of Namibia. His leadership ability at the apex of leading financial institutions positions him to lead the Fund into heightened innovation, growth and through guarding and protecting the interests of the Funds valued members.

The Board of Trustees expresses delight in this appointment as Mr Inkumbi possesses the necessary visionary leadership acumen and expertise which made him the ideal candidate to guard and grow the Fund.

“I have accepted the job offer with gratitude and humility and I am fully committed, and I will always endeavour to perform and execute the task to my very best ability” Inkumbi said in his letter of acceptance.

The Fund heartily congratulates and welcomes Mr Inkumbi on his appointment as the new CEO/PO to the Fund and wishes him well in his tenure of leadership.

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Nillian Mulemi
Chairperson: GIPF Board of Trustees