

FOR IMMEDIATE RELEASE

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INAUGURATION OF THE NEW GIPF OUTAPI REGIONAL OFFICE

The Government Institutions Pension Fund (GIPF), a leading pension fund administrator, is pleased to announce the official inauguration of its new Outapi Regional Office. This marks a considerable indicator in our journey of member centricity and expansion.

“Since inception, the Fund has set deep footprints with 11 regional and four satellite offices spread across all 14 regions, meeting the needs and expectations of members who are not all based in Windhoek. The addition of the Outapi Regional Office is a result of the Funds strategic intent and mandate to provide retirement and ancillary benefits to members and their beneficiaries, this can only be achieved through regional presence and visibility”, said Evan Mswahu, Vice Chairperson of the GIPF Board of Trustees.

“The GIPF Outapi Regional Office is an investment resulting from the Fund’s commitment made in 2022. The construction of the regional office was undertaken at a cost of N\$6 million and provided job creation opportunities during the construction phase and provided jobs for construction workers such as builders, painters, electricians, and plumbers, to mention a few in addition to the employment opportunities for the full time GIPF employees” added Maswahu.

Speaking at the same occasion, the Governor of the Omusati Region Honourable Erginus Endjala said “to date, the Omusati Region has benefited approximately N\$67.4 million through the First Capital home loans scheme for civil servants. This investment has resulted in the beautiful neighborhoods and homes of our teachers, administrative staff, Police Officers, and members of the Defense Force”.

The inauguration of the regional office shall result in reducing the cost, distance and time incurred by members and beneficiaries on travelling to other regions to receive and access services from the GIPF.

The state-of-the-art facility that reflects the Funds commitment to innovation and growth is located at Erf 211, Isak Pondo Street, Outapi, next to the Omusati Regional Council’s Office. The spacious facility embodies GIPF’s commitment to fostering creativity and collaboration among its employees.

As the largest defined benefits pension fund and single biggest investor in the Namibian economy, with assets valued at N\$151.0 billion. The Fund continues to create shared value and improving the quality of life of our members who are our prime beneficiaries. Our investments in various sectors and infrastructure such as this regional office is thus undertaken in a sustainable manner bringing about significant social change and economic development for the collective good of our people and our country.

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