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GIPF investments: Why we do what we do

As the single biggest investor in Namibia's economy across a multitude of sectors and the country's 14 regions, the Government Institutions Pension Fund (GIPF) contributes significantly to socio-economic development through the injection of capital into an economy that has historically struggled to attract meaningful foreign direct investment outside of the mining sector.

At the heart of GIPF's investment philosophy lies a steadfast commitment to adding tangible value to Namibia's socio-economic landscape through strategic investments that go beyond seeking financial returns. By directing capital into key sectors of the economy, GIPF plays a pivotal role in bolstering national development objectives and nurturing a thriving ecosystem of opportunity and progress.

Guided by a robust Developmental Investment Policy anchored in the Pension Funds Act of 1956, GIPF channels its investments towards areas of high potential, aiming to spur higher, sustainable, and inclusive economic growth. Through a strategic focus on alternative investments, GIPF also seeks to promote private sector investment, enhance employability through skills development, and catalyse entrepreneurial opportunities across diverse sectors of the Namibian economy.

Over the past eleven years, GIPF's cumulative investment in-country exceeds N\$5.9 billion across property, private equity, debt, and infrastructure spheres, and has yielded transformative outcomes, enriching the fabric of Namibia's socio-economic landscape in a number of ways, including:

- Empowering emerging entrepreneurs and SMEs: GIPF's investments have nurtured the growth and development of budding entrepreneurs and small and medium enterprises, fostering a culture of innovation and enterprise.
- Advancing infrastructure in renewable energy: By funding infrastructure in the renewable energy sector, GIPF contributes to the sustainable development of Namibia's energy landscape, paving the way for a greener future.

- Catalysing affordable housing and land projects: Through investments in affordable housing and land servicing, GIPF addresses critical housing needs and promotes access to quality living spaces for Namibians who otherwise would not afford to acquire decent housing through the traditional financing channels.
- Facilitating health care facilities: Investments in healthcare infrastructure underscore GIPF's commitment to enhancing access to quality healthcare services for Namibians wherever they may be.
- Supporting job creation and economic diversification: GIPF's investments in manufacturing, transport, logistics, and agricultural sectors contribute to job creation, import substitution, and the diversification of the local economy that is heavily reliant on the mining sector, particularly diamond - and uranium mining.
- Enabling management buyouts and enterprise growth: As the largest pension fund in Namibia, the Government Institutions Pension Fund (GIPF) has become a pioneer of the private equity market in Namibia. Through equity funding, GIPF supports well-established enterprises, fostering their growth trajectory and contributing to sustained positive cash flows.

GIPF not only seeks positive financial returns but also strives to leave a lasting socio-economic imprint on Namibia, aligning its investment decisions with national policies and developmental initiatives. In championing a vision of shared prosperity, empowerment, and sustainable development, GIPF is committed to shaping a brighter future for Namibia, one strategic investment at a time.

Written by:

Conville Britz is General Manager of Investments of the Government Institutions Pension Fund.

