

# INVITATION TO BID



**GIPF**  
Government Institutions  
Pension Fund

*To guard, and to grow.*

## 1. Introduction

The Government Institutions Pension Fund (GIPF) was established to provide retirement benefits to employees in the services of the Namibian Government and other participating public institutions. The Fund's membership includes active members and a variety of annuitants. The Government Institutions Pension Fund's mission is to safeguard and grow the Fund for the benefit of its stakeholders and Namibia.

From time to time, the GIPF makes direct equity investments in various companies and private equity funds ("Investee Companies"). In most instances, such investments entitle GIPF to nominate directors to serve on their boards of directors.

The GIPF therefore seeks to establish a pool of persons that possesses appropriate skills and expertise from which it can, from time to time, nominate persons to serve as board members of investee companies.

Bid Number	Bid Description	Enquiries	Closing Date
CS/EOI/GIPF-02/2024	Director on the Boards of GIPF Investment Vehicles and Companies	legal@gipf.com.na	24 October 2024 at 16:00 p.m.

## 2. Qualifications

Applicants must be Namibian citizens or permanent residents with appropriate leadership skills and ability to discharge fiduciary duties with due care, skill and diligence. Applicants must further have completed the following minimum qualifications:

- a Master's degree; or
- a Bachelor's degree combined with a professional certification such as Certified Financial Analyst, Chartered Accountant, Legal Practitioner, Professional Engineer, Certified Director, etc).

## 3. Experience

Applicants must have at least five (5) years senior managerial working experience or three (3) years board membership experience.

## 4. Vetting/clearance

Applicants that meet the above requirements will be vetted to determine whether they are fit and proper and whether they meet the requirements of the Companies Act No. 28 of 2004, Trust Administration Act No. 11 of 2023 and GIPF's internal policies.

## 5. Documents to be submitted

Interested persons who meet the above requirements must submit copies of their CV and certified copies of their Identity Documents and Qualifications via email to [recruitment@gipf.com.na](mailto:recruitment@gipf.com.na)

