MEDIA RELEASE



FOR IMMEDIATE RELEASE

10th February 2025

GIPF MAKES CHANGES AT EXECUTIVE LEVEL

The Government Institutions Pension Fund (GIPF) is pleased to announce that, following the Board's approval of the elevation of the position of Manager: Strategy and Projects to an executive level, i.e. General Manager: Strategy and Projects, the CEO has transferred Mr. Conville Britz, into this new role effective from 1st April 2025.

Mr. Britz is the current General Manager of Investment at the GIPF. He is a seasoned financial executive and qualified chartered accountant. With over 30 years of work experience, he has a wealth of experience and good understanding of the Fund's mandate, operations and current strategic focus. I remain confident that Mr. Britz will excel in this very important role, tasked with the responsibility of driving the Fund's strategy.

The GIPF will in due course commence with the recruitment process for the GM: Investments position. In the meantime, Mr. Leevi Tshoopara (Manager: Listed Investments) is appointed as acting GM: Investments effective 01 April 2025 for a period of (three) 3 months, or until a substantive General Manager is appointed, whichever happens first.

I wish to assure our members and stakeholders that this transitional period will be characterized by a proactive change management and oversight role that ensures continuity within both departments of the Fund.

I thank you.

Mr Martin Inkumbi **CEO / Principal Officer**

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