



## GIPF Pension

## Backed Home Loan Scheme (PBHL)

PS

Kuleni Financial Services (Pty) Ltd is an administrator for the GIPF pension backed home loan scheme

## About PBHL

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PBHL offers you the opportunity to access housing finance using your pension as security. This innovative solution helps you achieve your dream home without a traditional home loan. The loan can be used on proclaimed and un-proclaimed land.

## Benefits

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- A. Affordable interest rates
- B. No need for traditional collateral
- C. Quick and effortless application process
- D. Empowers you to own your home

## Loan Features

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- A. Loan Amount: Up to 33.33% of withdrawal benefit (minimum N\$5,000)
- B. Term: Maximum 20 years or until retirement
- C. Interest Rate: Repo rate + 2.5% (variable)
- D. Monthly payroll deduction
- E. Pension benefits pledged as security
- F. Early Settlement: Allowed without penalties
- G. Insurance: Death and disability cover required

## Permitted Uses of the Loan

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- A. Redemption of an existing housing loan (full cancellation only)
- B. Purchase of a residential dwelling or land for housing development
- C. Construction of a new residential dwelling
- D. Renovation, maintenance, or extension of a primary residence
- E. Joint security using pension benefits.

## Prohibited Uses of the Loan

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- A. Personal loans (e.g., school fees, weddings, medical bills)
- B. Debt consolidation
- C. Farming activities (land, equipment, livestock)
- D. Commercial properties or land
- E. Business ventures or start-ups
- F. Vehicle purchases
- G. Movable assets (furniture, electronics, appliances)

## Application Process

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1. Obtain application form from Administrator or Your HR office
2. Complete form and attach required documents (ID, pay slip, benefit statement, proof of property ownership)
3. Submit to Kuleni via HR
4. Application sent to Kuleni (PBHL)
5. Affordability and compliance checks
6. Loan approval or decline with feedback
7. Disbursement directly to seller/contractor/supplier
8. Progress assessment and inspections
9. Monthly repayments via payroll deduction

## Applicant Checklist

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1. Completed application form
2. Benefit statement from GIPF
3. Certified copy of ID
4. Latest payslip
5. Marriage certificate (if applicable)
6. Proof of property ownership or allocation (title deed, leasehold certificate, communal land right)
7. Signed quotations for construction
8. Settlement/ Cancellation figures
9. Disability and death insurance policy

## How to Apply



Visit your HR office or our website or scan the QR code below to start your application. Ensure you have your pension details ready.



## Application Processes

### Application process by visiting the HR Office:



## Application Processes

Application process by submitting application via the online platform [Kuleni website](#)

