



PLEDGE OF PENSION BENEFITS FORM

Please complete the application form accurately in black ink. Indicate by writing in full or placing a tick (mark) in a box corresponding with your answer.

Member Details

Full Name:

ID Number: Employee Number:

Employer:

1. I the undersigned, being a member of the Government Institutions Pension Fund (GIPF) ("the Fund"), hereby irrevocably pledge a portion of my pension benefits held with the Fund as collateral security for the home loan granted to me by First Capital Treasury Solutions ("the Administrator"), under the Pension-Backed Home Loan Scheme.

2. I authorize and instruct the Fund to:

2.1. Record and hold this pledge of my pension benefits in favour of the Lender.

2.2. In the event of my resignation, retirement, death, or any other occurrence as stipulated in my loan agreement with the Administrator, I hereby authorize that an amount equivalent to the outstanding balance of my loan, as pledged herein, be paid directly to the Administrator from my pension benefits before any remaining benefits are disbursed to me or my beneficiaries.'

2.3. Recognize this pledge as binding until such time as my obligations under the loan agreement have been fully discharged or until formally released in writing by the Administrator.

3. The portion of my pension benefit pledged as collateral shall be equivalent to the total outstanding loan amount, inclusive of any accrued interest, fees, and other charges due under the loan agreement at the time of settlement. At the time of my home loan application, I confirm that the approved loan amount is , bearing a variable interest rate of Repo Rate plus 2.5%.

4. By signing this form, I acknowledge that:

4.1. This pledge does not constitute a withdrawal of my pension benefits but only a security undertaking in favour of the Administrators.

4.2. I remain fully responsible for meeting my loan repayment obligations in terms of the loan agreement with the Administrators.

4.3. The Fund, the Administrator, and my Employer shall not be held responsible for any disputes arising between myself, the Administrators, or any contractors/service providers paid from the loan proceeds.

4.4. This pledge will remain in effect until my obligations under the loan have been fully discharged, or until it is formally released by the Administrators.

5. Member Declaration

I, the undersigned, declare that I fully understand the nature and effect of this pledge, and I voluntarily consent to the pledging of my pension benefits as set out above.

Signed at on this day of 20 YY

Full Name:

Signature of Member:

Official Use Only**First Capital Treasury Solutions' Acknowledgement of Pledge Form Receipt**

I hereby confirm receipt of the duly completed cession form submitted by the Member and acknowledge that the original document will be forwarded to the Government Institutions Pension Fund (GIPF) for their recording and processing. A guarantee is expected from GIPF confirming the cession of the pledge in accordance with the applicable procedures. A copy of the cession has been securely filed and retained in First Capital's records for compliance, audit, and administrative purposes.

Received by the member for and on behalf of First Capital Treasury Solution:

Full Name:

Signature:

Date: - -

Submitted to GIPF for and on behalf of the member

Full Name:

Signature:

Date Submitted to GIPF: - -

Fund Acknowledgement

We, the Government Institutions Pension Fund (GIPF), hereby confirm that the above pledge has been duly recorded in the Fund's records and shall remain effective in accordance with the terms set out herein.

For and on behalf of the Fund

Full Name:

Signature:

Date Received: - -